

# **Role of the Finance Committee**

- 1- Meets Monthly to Analyze the Finances of SCM, AMM & Branding Iron HOA's (3 Entities)**
- 2- Makes Various Recommendations to the Board of Directors, as appropriate**
- 3- Newest Role – Capital Purchase/Facility Enhancement Form Review from Homeowners**

# Finance Committee - 2018 Highlights

1. Reviewed 2019 Budget in detail as well as every monthly Financial Statement for all 3 Entities
2. Revised Investment Policy – Earning 1.5% more on Reserve balances . Add'l \$25K annually
3. Resolution 17-01 passed – All contracts or purchases over \$5K require Finance Cmte approval
  - Very important as it gives real veto / approval control to the Fin Cmte (primarily Homeowners)
4. Processed 11 Homeowner submitted Capital Purchase/Facility Enhancement Requests
5. Extensive TDS Legal Contract Review & Recommendations to the Board
6. Reviewed other Fin'l, Legal & Insurance Matters as directed by the Board

# Finance Committee - 2019 Focus

1. **Continue Review of Homeowner submitted Capital Purchase/Facility Enhancement Requests**
2. **Continue Review of Other Capital Improvements as Required**
3. **Continue Review of other Fin'l, Legal & Insurance Matters as directed by the Board**