

**SCM Finance Committee Minutes  
October 12, 2021**

Attendees	Guests			
*Duane Gillman		Chairman	Phil Crapo	SCM General Manager
Greg Harmon		Vice Chairman	John Davis	Facility Director
*Lauren Van Tussenbroek		Treasurer	Donna Eads	Board of Directors
**Dennis Regan		Member	*Karen Sennes	Merrill
Larry Saunders		Member	*Lionel McCray	Assured Partners
**Rick Burcham		Member	*Clint Warrell	Vice President, Large-Scale
John Schlippert		President		Communities-Seabreeze

\* Via Phone    \*\* Absent

The meeting was called to order by **Duane Gillman October 12, 2021, at 9:00 a.m.** Pacific time. The following actions were taken:

1. The minutes of the September 14, 2021, SCM Finance Committee were reviewed. **Duane Gillman** made a motion to approve the minutes. **Greg Harmon** seconded. Vote was unanimous.
2. **Reserve Investments – Karen Sennes (Merrill)**  
Karen Sennes presented the latest information with her recommendations for consideration of the Committee. Duane Gilman made a motion to approve Karen Sennes recommendation contained in Merrell reports regarding Sun City Mesquite, Anthem Master and Branding Iron. The committee recommends that the board, as soon as practicable, return to the policy set forth in 18-1 dated January 16, 2018 which requires automatic investments. Greg Harmon seconded. Vote was unanimous.
3. **Insurance – Lionel McCray – Hester & Heitel**  
The latest information was presented by Lionel McCray with no action required.
4. **Trends**  
Larry Saunders presented Trend Reports. No action required.
5. **Capital Expenditures – Phil Crapo**  
Duane Gilman made a motion that \$15,000 of Branding Iron funds be transferred into reserves and all other expenditures of SCM and AMM be continued until next meeting. Larry Saunders seconded. Vote was unanimous.
6. **Other**  
A brief report was given by the Community Manager on the progress of the Pickleball and Tennis Courts. Web site development and the 2022 Budget. It was established that the budget would be presented to the Board of Directors for approve on October 19, 2021.

**Next Meeting**

The next Finance Committee meeting is scheduled for November 9, 2021, at 9:00 a.m. (Pacific time).

**7. Adjournment**

**Duane Gillman** made a motion to adjourn the meeting at 9:47 a.m. Greg Harmon seconded. Vote was unanimous. Meeting adjourned into Executive Session.

Respectfully submitted,

Donna Sherwood