

**SCM Finance Committee Minutes**  
**November 9, 2021**

**Attendees**

Present

Duane Gillman	Chairman
Greg Harmon	Vice Chairman
*Lauren Van Tussenbroek	Treasurer
**Dennis Regan	Member
**Larry Sanders	Member
Rick Burcham	Member

Guests

Phil Crapo	SCM General Manager
John Davis	Facility Director
Donna Eads	Board of Directors
*Karen Sennes	Merrill
*Lionel McCray	Hester & Heitel
*Bill Turner	Accounting Assistant-Seabreeze
*Clint Warrell	Vice President, Large-Scale Communities-Seabreeze

\* Via Phone    \*\* Absent

The meeting was called to order by **Duane Gillman November 9, 2021 at 9:05 a.m.** Pacific time. The following actions were taken:

1. The minutes of the October 12, 2021 SCM Finance Committee were reviewed. **Duane Gillman** made a motion to approve the minutes. **Greg Harmon** seconded. Vote was unanimous.
2. **Reserve Investments – Karen Sennes (Merrill)**  
Karen Sennes briefly discussed the latest information with no action required at this time.
3. **Insurance – Lionel McCray – Hester & Heitel**  
Lionel McCray presented latest information with no action required at this time.
4. **Trends-Report Summary-Prepared Larry Saunders**  
SCM financial statement prior year equity is different than presented on the audit report. Bill Turner to research, email Phil Crapo findings, and Phil to forward to finance committee.
5. **Capital Expenditures – Phil Crapo**
  - a. **BI, SCM and AMM Reserves**  
Phil Crapo led a discussion regarding reserve expenditures due in 2022, and requested a status report from Bill Turner regarding \$15,000 allocated to BI reserves.  
Duane Gillman requested a 3-month financial analysis of expenses relative to operations for January, February and March of 2022 from Bill Turner to determine reserves for SCM and AMM.
  - b. **Funding of Pickleball and Tennis Court Improvement**  
Phil Crapo led a brief discussion with latest information of pickleball and tennis court improvements
  - c. **Ratification of Website Redesign**  
Phil Crapo website redesign is on target for January of 2022 and Duane Gillman noted to remove item from next agenda.

d. Reserve Expense: Replace Lights in Billiards with LED

John Davis led a brief discussion regarding LED lights. Duane Gillman made a motion to approve expenditure of \$1,577.33 for light replacement in billiard room. Greg Harmon seconded. Vote was unanimous.

**Next Meeting**

The next Finance Committee meeting is scheduled for **Tuesday, December 14, 2021 at 9:00 a.m. (Pacific time)**

6. **Adjournment**

**Duane Gillman** made a motion to adjourn the meeting at **9:51 a.m.** Vote was unanimous.

Respectfully submitted,

Donna Sherwood